

PRET
Balance Sheet
December 31, 2023

	2023	2022
ASSETS		
Current Assets		
Cash on Hand	\$ 0.00	50.00
Schwab	183,167.06	192,591.06
Schwab Cash	12,249.49	5,694.49
BB&T	0.00	2,168.63
Bank of Travelers Rest	810,060.32	888,095.75
Dividend Checking	2,228.04	352.47
Restructure Account	0.00	1,875.57
Rent Receivable-Other	60,406.70	14,487.50
Deferred Rent	35,691.40	21,309.18
Misc Account Receivable	1,919.59	22,620.94
Prepaid Rent	(32,102.59)	(26,346.60)
Prepaid Loan Expense	24,070.93	28,817.32
Intangible Assets	0.00	112,500.00
Total Current Assets	1,097,690.94	1,264,216.31
Property and Equipment		
Undeveloped Timberlands	14,864.20	14,864.20
Land	3,099,615.06	3,099,615.06
Depreciable Rental Property	18,640,120.03	18,446,746.06
Personal Property	113,414.93	113,414.93
Accumulated Depr Improvements	(12,223,872.10)	(11,801,784.27)
Accumulated Amortization	0.00	(112,500.00)
Total Property and Equipment	9,644,142.12	9,760,355.98
Other Assets		
Total Other Assets	0.00	0.00
Total Assets	\$ 10,741,833.06	11,024,572.29

LIABILITIES AND CAPITAL

Current Liabilities		
Note Payable Bank of Travelers	\$ 704,047.22	716,645.49
Bk of Travelers Rest Loan	470,000.00	540,500.00
Note-Bank of Travelers Rest	2,974,580.82	3,209,875.02
Security Deposits	81,558.70	71,855.00
Accrued Property Tax	112,507.98	108,039.82
Accrued Dividend	393,035.15	397,791.15
Accrued Accounting Fees	26,005.00	21,705.00
Provision for ICT	(43,175.57)	8,741.43
Total Current Liabilities	4,718,559.30	5,075,152.91
Long-Term Liabilities		
Total Long-Term Liabilities	0.00	0.00
Total Liabilities	4,718,559.30	5,075,152.91
Capital		
Shares of Beneficial Interest	1,770,006.00	1,770,006.00
Add'l Paid In Capital	498,733.98	498,733.98

Unaudited - For Management Purposes Only

PRET
Balance Sheet
December 31, 2023

	2023	2022
Dividends	(1,231,741.85)	(1,201,097.75)
Retained Earnings	3,680,679.40	3,600,684.87
Net Income	<u>1,305,596.23</u>	<u>1,281,092.28</u>
Total Capital	<u>6,023,273.76</u>	<u>5,949,419.38</u>
Total Liabilities & Capital	<u>\$ 10,741,833.06</u>	<u>11,024,572.29</u>

PRET
 Balance Sheet
 December 31, 2023
 SUBSIDIARY SCHEDULE
 This period this year

This period last
 year

Current Assets		
Cash on Hand	\$ 0.00	50.00
Certificate of Deposit	0.00	0.00
Schwab	183,167.06	192,591.06
Schwab Cash	12,249.49	5,694.49
Bank of Travelers Rest	0.00	0.00
BB&T	0.00	2,168.63
Bank of Travelers Rest, LLC	0.00	0.00
Bank of Travelers Rest	810,060.32	888,095.75
Dividend Checking	2,228.04	352.47
	<hr/>	<hr/>
	1,007,704.91	1,088,952.40
Rents Receivable		
Rent Receivable-Other	60,406.70	14,487.50
	<hr/>	<hr/>
	60,406.70	14,487.50
Prepaid Expense		
Prepaid Loan Expense	24,070.93	28,817.32
Proceeds from loan	0.00	0.00
Prepaid Tax Expense	0.00	0.00
Prepaid Insurance	0.00	0.00
	<hr/>	<hr/>
	24,070.93	28,817.32
Accrued Expenses		
Accrued Property Tax	112,507.98	108,039.82
Accrued Dividend	393,035.15	397,791.15
Accrued Accounting Fees	26,005.00	21,705.00
Accrued Other	0.00	0.00
Provision for ICT	(43,175.57)	8,741.43
Accrued Interest	0.00	0.00
Deferred Taxes	0.00	0.00
Deferred Revenue	0.00	0.00
Withholding on Dividends	0.00	0.00
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Accounts Payable	488,372.56	536,277.40

PRET
Income Statement
For the Twelve Months Ending December 31, 2023

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
OPERATING REVENUES				
Rental Income	\$ 227,789.17	\$ 248,395.36	\$ 2,724,438.41	\$ 2,699,952.45
Miscellaneous Income	0.00	0.00	0.00	0.00
Total Operating Revenue	<u>227,789.17</u>	<u>248,395.36</u>	<u>2,724,438.41</u>	<u>2,699,952.45</u>
OPERATING EXPENSES				
Amortization	(468.52)	(8,888.89)	4,746.39	4,972.32
Amortization, DT, Woodruff	0.00	0.00	0.00	0.00
Amortization Expense	0.00	(1,934.00)	0.00	3,423.00
Depreciation	34,529.38	34,638.35	422,087.83	422,631.42
Insurance	8,984.70	8,217.80	86,065.86	78,627.00
Interest Expense	13,446.89	14,477.88	169,462.48	182,900.79
Repairs & Maintenance	4,599.00	9,074.00	173,490.85	145,987.51
Taxes-Property & Other	36,801.49	23,376.13	327,267.49	316,041.69
Excise Tax	0.00	0.00	0.00	0.00
Utilities-Other	2,291.57	1,585.96	27,862.89	26,703.09
Administrative Expenses	20,246.06	20,903.95	221,204.74	210,228.41
Bad Debts	0.00	0.00	19,385.00	2,720.00
Total Expenses	<u>120,430.57</u>	<u>101,451.18</u>	<u>1,451,573.53</u>	<u>1,394,235.23</u>
NET OPERATING INCOME	<u>\$ 107,358.60</u>	<u>\$ 146,944.18</u>	<u>\$ 1,272,864.88</u>	<u>\$ 1,305,717.22</u>
OTHER INCOME				
Other Income	\$ 0.00	\$ 0.00	\$ 0.00	\$ 0.00
Dividend Income	6,555.00	7,344.00	8,272.49	11,461.46
Interest Income	3,012.62	373.42	27,071.46	1,547.35
Gain on Timber Sale	0.00	0.00	0.00	0.00
Gain on Woodruff Rd. Sale	0.00	0.00	0.00	0.00
Jones Consignment Bldg.	0.00	0.00	0.00	0.00
Timber Survey	0.00	0.00	0.00	0.00
Gain on Property Exchange	0.00	0.00	0.00	0.00
Closing Costs LKE	0.00	0.00	0.00	0.00
Total Other Income	<u>9,567.62</u>	<u>7,717.42</u>	<u>35,343.95</u>	<u>13,008.81</u>
Income Before Taxes	<u>116,926.22</u>	<u>154,661.60</u>	<u>1,308,208.83</u>	<u>1,318,726.03</u>
Provision for Income Tax	(42,827.00)	18,119.00	(6,811.40)	36,373.75
Net Income	<u>\$ 159,753.22</u>	<u>\$ 136,542.60</u>	<u>\$ 1,315,020.23</u>	<u>\$ 1,282,352.28</u>

PRET
Income Statement
December 31, 2023

	Current Month This Year	Current Month Last Year	Year to Date This Year	Year to Date Last Year
SUBSIDIARY SCHEDULE				
Rental Income				
FedEx Building	\$ 3,333.35	\$ 3,333.35	\$ 40,000.20	\$ 40,000.20
Potomac Place	5,896.67	13,636.67	195,525.34	149,863.06
Trugreen	8,684.00	8,684.00	104,208.00	104,208.00
405 If Its Paper	3,544.92	2,125.36	31,257.12	28,565.58
Sunshine House/Irmo	19,875.35	30,258.81	172,233.89	172,545.66
Allen Arms	1,404.00	1,404.00	17,118.81	16,822.93
PSC	47,428.45	51,386.00	596,001.34	645,249.50
Vallen Distr/Hagemeyer	8,000.00	8,000.00	96,000.00	93,894.00
Venture Park	3,008.00	3,008.00	36,096.00	35,600.00
GPM Investment	3,222.00	3,222.00	38,664.00	38,664.00
Laurens Road	1,773.16	1,716.75	23,320.23	23,635.25
Transit Dr	4,540.90	4,540.90	54,490.80	54,490.80
City Arsenal	4,387.25	4,387.25	52,647.00	51,922.50
Enigma Spinx	13,066.67	13,066.67	156,800.04	156,800.04
Site One/John Deere	3,311.83	4,279.93	42,897.39	43,595.69
JP Automotive	3,000.00	3,000.00	36,000.00	27,000.00
Sunshine House, Mt. Pleasant	26,953.99	22,801.15	166,704.59	155,476.44
Ridgeview Center	20,753.18	20,753.18	260,559.56	258,805.69
Atlas Services Inc	7,000.00	7,000.00	84,000.00	83,662.50
Taylor's Pointe	25,585.53	30,965.58	335,631.41	360,616.69
Dollar Tree- Woodruff	13,019.92	10,825.76	184,282.69	158,533.92
	<u>227,789.17</u>	<u>248,395.36</u>	<u>2,724,438.41</u>	<u>2,699,952.45</u>
Administrative Expenses				
Commissions	245.50	157.50	21,667.80	1,890.00
Management Fee	14,741.15	5,765.67	65,451.36	60,855.91
Trustee Fees	1,000.00	200.00	13,400.00	16,800.00
Office Assistant	290.00	3,076.95	25,972.48	31,257.09
Advertising	0.00	0.00	1,394.02	0.00
Auto Expense	0.00	150.00	300.00	1,800.00
Bank Charges	52.50	24.00	728.00	225.50
Contributions	0.00	0.00	0.00	50.00
Licenses	0.00	0.00	2,886.80	2,856.72
Filing Fee	200.00	1,000.00	878.00	1,665.00
Office Expense	0.00	2,336.32	3,690.57	8,218.55
Computer Expense	35.00	146.10	2,625.00	2,688.88
Printing	0.00	0.00	454.14	426.58
Other Professional Fees	0.00	0.00	0.00	7,911.00
Prof Fees Acct.	3,375.00	3,600.00	40,500.00	37,755.00
Trustee Meetings	0.00	4,000.00	35,619.12	29,982.45
Supplies	0.00	0.00	284.62	0.00
Telephone	182.84	164.01	2,095.18	1,910.87
Travel	0.00	0.00	0.00	257.07
Utilities-Office	124.07	283.40	3,257.65	3,677.79
	<u>20,246.06</u>	<u>20,903.95</u>	<u>221,204.74</u>	<u>210,228.41</u>

For Management Purposes Only

**PRET
General Ledger**

For the Period From Dec 1, 2023 to Dec 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
1035 Schwab	12/1/23			Beginning Balance			192,591.06
	12/31/23	FORVIS	GEN	To adjust unrealize Current Period Cha		9,424.00	-9,424.00
	12/31/23			Ending Balance			183,167.06
1035A Schwab Cash	12/1/23			Beginning Balance			5,694.49
	12/31/23	FORVIS	GEN	To adjust Schwab Current Period Cha	6,555.00	6,555.00	6,555.00
	12/31/23			Ending Balance			12,249.49
1054 Bank of Travelers Res	12/1/23			Beginning Balance			887,503.12
	12/1/23	ACHDEP	GEN	Rental Income	6,097.50		
	12/1/23	ACHDEP	GEN	Rental Income	3,620.00		
	12/1/23	ACHDEP	GEN	Rental Income	8,684.00		
	12/4/23	ACHDEP	GEN	Rental Income	13,019.92		
	12/4/23	ACHDEP	GEN	Rental Income	7,218.76		
	12/4/23	ACHDEP	GEN	Rental Income	4,373.42		
	12/4/23	ACHDEP	GEN	Rental Income	7,000.00		
	12/4/23	Deposit	GEN	Rental Income & S	55,633.69		
	12/5/23	1689	GEN	Diane Nesmejanow		200.00	
	12/5/23	1690	GEN	Carolina Holdings,		6,444.83	
	12/5/23	1691	GEN	Indigo Ridge		35.00	
	12/5/23	1692	GEN	Stanick Sheet Meta		1,275.00	
	12/5/23	1693	GEN	Void Check #1589/	375.00		
	12/5/23	1693	GEN	Garrett's Landscapi		750.00	
	12/5/23	SVCCHG	GEN	BTR/Stop Payment		28.50	
	12/5/23	1694	GEN	Duke Energy		878.01	
	12/5/23	Deposit	GEN	Rental Income & U	8,299.38		
	12/6/23	ACHPMT	GEN	Internal Revenue 2		7,250.00	
	12/6/23	ACHPMT	GEN	SC Department of		1,840.00	
	12/6/23	Deposit	GEN	Rental Income	16,920.48		
	12/7/23	ACHDEP	GEN	Rental Income	3,333.35		
	12/7/23	Deposit	GEN	Rental Income & U	9,024.71		
	12/9/23	1695	GEN	Laney Younts		200.00	
	12/11/23	Deposit	GEN	Rental Income & U	28,379.21		
	12/11/23	1696	GEN	Greenville East		157.50	
	12/11/23	1697	GEN	A&A Services		475.00	
	12/11/23	1698	GEN	GS Plumbing		349.00	
	12/11/23	1699	GEN	Lindsey & Lindsey		1,500.00	
	12/11/23	1700	GEN	Greenville Water		391.51	
	12/12/23	ACHRET	GEN	Spartanburg Count		45,696.49	
	12/12/23	ACHRET	GEN	Greenwood County		18,272.21	
	12/12/23	ACHRET	GEN	Pickens County Tr		288.26	
	12/12/23	ACHRET	GEN	Laurens County Tr		41,984.43	
	12/12/23	ACHRET	GEN	Spartanburg Count		8,384.96	
	12/12/23	ACHRET	GEN	Greenville County		100,155.66	
	12/12/23	1701	GEN	Travelers Insuranc		8,984.70	
	12/13/23	Deposit	GEN	Rental Income	875.00		
	12/13/23	1702	GEN	Bank of Travelers		3,271.27	
	12/18/23	Deposit	GEN	Rental Income & U	7,112.90		
	12/18/23	1703	GEN	Bank of Travelers		7,318.01	
	12/18/23	1704	GEN	T&T Landscaping		250.00	
	12/18/23	1705	GEN	Piedmont Natural		73.47	
	12/19/23	1706	GEN	AT&T		182.84	
	12/19/23	1707	GEN	Hunter Howard		800.00	
	12/20/23	1708	GEN	Bank of Travelers		29,438.86	
	12/20/23	1709	GEN	Duke Energy		910.89	
	12/20/23	1710	GEN	Diane Nesmejanow		90.00	
	12/20/23	ACHPMT	GEN	FINRA Filing Fee/		200.00	
	12/21/23	Deposit	GEN	Rental Income	2,700.00		

PRET General Ledger For the Period From Dec 1, 2023 to Dec 31, 2023

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	12/27/23	1711	GEN	Laurens Commissi		436.40	
	12/27/23	1712	GEN	Carolina Holdings,		2,000.00	
	12/27/23	1713	GEN	Alexander A/C Ser		375.00	
	12/28/23	Deposit	GEN	Rental Income	4,655.00		
	12/28/23	1714	GEN	Bridge Creek Asso		88.00	
	12/28/23	ACHDEP	GEN	Rental Income & R	4,863.13		
	12/28/23	ACHDEP	GEN	Rental Income & U	19,458.45		
	12/29/23	ACHRET	GEN	Greenville County		11,405.29	
	12/29/23	Deposit	GEN	Rental Income	1,100.00		
	12/29/23	ACHDEP	GEN	Rental Income	13,066.67		
	12/29/23	ACHDEP	GEN	Rental Income	2,411.42		
	12/29/23	1715	GEN	Carolina Holdings,		6,296.32	
	12/30/23	ACCINT	GEN	Bank of TR/Interest	3,012.62		
				Current Period Cha	231,234.61	308,677.41	-77,442.80
	12/31/23			Ending Balance			810,060.32
1055 Dividend Checking	12/1/23			Beginning Balance			2,228.04
	12/31/23			Ending Balance			2,228.04
1500 Rent Receivable-Othe	12/1/23			Beginning Balance			75,185.00
	12/1/23	RNTREC	GEN	Rent Receivable 1		75,185.00	
	12/29/23	RNTREC	GEN	Rent Receivable 1	60,406.70		
				Current Period Cha	60,406.70	75,185.00	-14,778.30
	12/31/23			Ending Balance			60,406.70
1520 Deferred Rent	12/1/23			Beginning Balance			9,984.25
	12/3/23	Recurring	GEN	Deferred Rent-Sun		612.65	
	12/3/23	Recurring	GEN	Deferred Rent-Sun		249.53	
	12/3/23	Recurring	GEN	John Deere Deferr		115.17	
	12/3/23	Recurring	GEN	Midtown Market De		130.00	
	12/3/23	Recurring	GEN	If It Paper Deferred		43.50	
	12/31/23	FORVIS	GEN	To adjust deferred	26,858.00		
				Current Period Cha	26,858.00	1,150.85	25,707.15
	12/31/23			Ending Balance			35,691.40
1535 Misc Account Receiva	12/1/23			Beginning Balance			3,432.33
	12/5/23	Deposit	GEN	U1st/Duke 1123		54.23	
	12/5/23	Deposit	GEN	U1st/Duke Credit		10.04	
	12/7/23	Deposit	GEN	Best Upholstery/G		27.71	
	12/11/23	Deposit	GEN	MK African/GVLW		50.00	
	12/11/23	Deposit	GEN	SharMari Hair/GVL		27.71	
	12/11/23	1700	GEN	Greenville Water/M	50.00		
	12/11/23	1700	GEN	Greenville Water/B	28.48		
	12/11/23	1700	GEN	Greenville Water/S	28.48		
	12/11/23	1700	GEN	Greenville Water/V	18.22		
	12/11/23	1700	GEN	Greenville Water/K	58.90		
	12/18/23	Deposit	GEN	Kutting Room/GVL		58.90	
	12/20/23	1709	GEN	Duke Energy/Step	45.28		
	12/20/23	1709	GEN	Duke Energy/U1st	45.28		
	12/28/23	Deposit	GEN	Touched by Tori/H		250.00	
	12/28/23	ACHDEP	GEN	SiteOne Landscapi		1,254.13	
	12/28/23	ACHDEP	GEN	Vallen/GVLWA Q4		54.66	
	12/28/23	ACHDEP	GEN	Vallen/2023 RET R		11,403.79	
	12/29/23	ACHRET	GEN	Greenville County	11,403.79		
				Current Period Cha	11,678.43	13,191.17	-1,512.74
	12/31/23			Ending Balance			1,919.59

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For the Period From Dec 1, 2023 to Dec 31, 2023

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
1540 Prepaid Rent	12/1/23			Beginning Balance			-36,314.09
	12/1/23	ApplyPPR	GEN	Laurens Tobacco t		394.00	
	12/1/23	ApplyPPR	GEN	JB Enterprises thru		333.00	
	12/1/23	ApplyPPR	GEN	Apply Prepaid RNT	36,314.09		
	12/1/23	ApplyPPR	GEN	Radio Room PPR0		4,200.00	
	12/7/23	Deposit	GEN	Laurens Tobacco -		33.00	
	12/28/23	Deposit	GEN	JB Enterprises - 12		55.50	
	12/28/23	ACHDEP	GEN	SiteOne Landscapi		3,609.00	
	12/28/23	ACHDEP	GEN	Vallen PPR0124		8,000.00	
	12/29/23	ACHDEP	GEN	Spinx PPR 0124		13,066.67	
	12/29/23	ACHDEP	GEN	If It's Paper PPR 0		2,411.42	
				Current Period Cha	36,314.09	32,102.59	4,211.50
	12/31/23			Ending Balance			-32,102.59
1700 Prepaid Loan Expens	12/1/23			Beginning Balance			23,602.41
	12/3/23	Recurring	GEN	Amortization All oth		263.78	
	12/3/23	Recurring	GEN	Amortization Travel		131.70	
	12/31/23	FORVIS	GEN	To adjust debt issu	864.00		
				Current Period Cha	864.00	395.48	468.52
	12/31/23			Ending Balance			24,070.93
1790 Intangible Assets	12/1/23			Beginning Balance			112,500.00
	12/31/23	FORVIS	GEN	To remove fully am		112,500.00	
				Current Period Cha		112,500.00	-112,500.00
	12/31/23			Ending Balance			
2000 Undeveloped Timberl	12/1/23			Beginning Balance			14,864.20
	12/31/23			Ending Balance			14,864.20
2010 Land	12/1/23			Beginning Balance			3,099,615.06
	12/31/23			Ending Balance			3,099,615.06
2020 Depreciable Rental Pr	12/1/23			Beginning Balance			18,640,120.0
	12/31/23			Ending Balance			18,640,120.0
2040 Personal Property	12/1/23			Beginning Balance			113,414.93
	12/31/23			Ending Balance			113,414.93
2170 Accumulated Depr Im	12/1/23			Beginning Balance			-12,189,342.7
	12/3/23	Recurring	GEN	Depreciation Susta		34,529.38	
				Current Period Cha		34,529.38	-34,529.38
	12/31/23			Ending Balance			-12,223,872.1
2180 Accumulated Amortiz	12/1/23			Beginning Balance			-112,500.00
	12/31/23	FORVIS	GEN	To remove fully am	112,500.00		
				Current Period Cha	112,500.00		112,500.00
	12/31/23			Ending Balance			

PRET
General Ledger
For the Period From Dec 1, 2023 to Dec 31, 2023

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Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
3040 Note Payable Bank of	12/1/23 12/13/23	1702	GEN	Beginning Balance Bank of Travelers			-705,145.62
				Current Period Cha	1,098.40 1,098.40		1,098.40
	12/31/23			Ending Balance			-704,047.22
3045 Bk of Travelers Rest L	12/1/23 12/18/23	1703	GEN	Beginning Balance Bank of Travelers			-475,875.00
				Current Period Cha	5,875.00 5,875.00		5,875.00
	12/31/23			Ending Balance			-470,000.00
3050 Note-Bank of Traveler	12/1/23 12/20/23	1708	GEN	Beginning Balance Bank of Travelers			-2,994,188.67
				Current Period Cha	19,607.85 19,607.85		19,607.85
	12/31/23			Ending Balance			-2,974,580.82
3220 Security Deposits	12/1/23 12/4/23	Deposit	GEN	Beginning Balance Disorderly Conduct		975.00	-79,551.70
	12/18/23	Deposit	GEN	Local Deli/TP SD		1,532.00	
	12/18/23	Deposit	GEN	Promotion Graphic/		4,050.00	
	12/29/23	APPLYSD	GEN	Sports Lounge/App	950.00		
	12/29/23	APPLYSD	GEN	Dreamz Events/Ap	3,600.00		
				Current Period Cha	4,550.00	6,557.00	-2,007.00
	12/31/23			Ending Balance			-81,558.70
3230 Accrued Property Tax	12/1/23 12/3/23	Recurring	GEN	Beginning Balance Reverse Accrued P			-290,466.00
	12/31/23	ACCRET	GEN	Accrued 2023 RET	290,466.00	112,507.98	
				Current Period Cha	290,466.00	112,507.98	177,958.02
	12/31/23			Ending Balance			-112,507.98
3232 Accrued Dividend	12/1/23 12/20/23	Q4Dividend	GEN	Beginning Balance Dividend Q42023		393,035.15	
				Current Period Cha		393,035.15	-393,035.15
	12/31/23			Ending Balance			-393,035.15
3235 Accrued Accounting F	12/1/23 12/3/23	Recurring	GEN	Beginning Balance Professional fees-		3,375.00	-22,630.00
				Current Period Cha		3,375.00	-3,375.00
	12/31/23			Ending Balance			-26,005.00
3240 Provision for ICT	12/1/23 12/31/23	FORVIS	GEN	Beginning Balance To update the inco			-8,741.43
				Current Period Cha	51,917.00 51,917.00		51,917.00
	12/31/23			Ending Balance			43,175.57
4000 Shares of Beneficial I	12/1/23 12/31/23			Beginning Balance			-1,770,006.00
				Ending Balance			-1,770,006.00
4010 Add'l Paid In Capital	12/1/23 12/31/23			Beginning Balance			-498,733.98
				Ending Balance			-498,733.98

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4100 Dividends	12/1/23			Beginning Balance			838,706.70
	12/20/23	Q4Dividend	GEN	Dividend Q42023	393,035.15		
				Current Period Cha	393,035.15		393,035.15
	12/31/23			Ending Balance			1,231,741.85
4600 Retained Earnings	12/1/23			Beginning Balance			-3,680,679.40
	12/31/23			Ending Balance			-3,680,679.40
5050 FedEx Building	12/1/23			Beginning Balance			-36,666.85
	12/7/23	ACHDEP	GEN	FedEx		3,333.35	
				Current Period Cha		3,333.35	-3,333.35
	12/31/23			Ending Balance			-40,000.20
5070 Potomac Place	12/1/23			Beginning Balance			-189,628.67
	12/1/23	RNTREC	GEN	Dreamz Events - 3	11,340.00		
	12/4/23	Deposit	GEN	Goodwill		10,311.67	
	12/11/23	Deposit	GEN	Liberty Tax		1,635.00	
	12/28/23	Deposit	GEN	Tasty's Soul Food		1,690.00	
	12/29/23	APPLYSD	GEN	Dreamz Events/Ap		3,600.00	
				Current Period Cha	11,340.00	17,236.67	-5,896.67
	12/31/23			Ending Balance			-195,525.34
5080 Trugreen	12/1/23			Beginning Balance			-95,524.00
	12/1/23	ACHDEP	GEN	Trugreen		8,684.00	
				Current Period Cha		8,684.00	-8,684.00
	12/31/23			Ending Balance			-104,208.00
5100 405 If Its Paper	12/1/23			Beginning Balance			-27,712.20
	12/1/23	ApplyPPR	GEN	If It's Paper		2,411.42	
	12/3/23	Recurring	GEN	If It Paper Deferred	43.50		
	12/31/23	FORVIS	GEN	To adjust deferred		1,177.00	
				Current Period Cha	43.50	3,588.42	-3,544.92
	12/31/23			Ending Balance			-31,257.12
5110 Sunshine House/Irmo	12/1/23			Beginning Balance			-152,358.54
	12/3/23	Recurring	GEN	Deferred Rent-Sun	249.53		
	12/4/23	Deposit	GEN	Sunshine House		14,304.88	
	12/31/23	FORVIS	GEN	To adjust deferred		5,820.00	
				Current Period Cha	249.53	20,124.88	-19,875.35
	12/31/23			Ending Balance			-172,233.89
5115 Allen Arms	12/1/23			Beginning Balance			-15,714.81
	12/6/23	Deposit	GEN	Allen Arms		1,404.00	
				Current Period Cha		1,404.00	-1,404.00
	12/31/23			Ending Balance			-17,118.81
5120 PSC	12/1/23			Beginning Balance			-548,572.89
	12/1/23	RNTREC	GEN	Sports Lounge - 6	5,985.00		
	12/1/23	RNTREC	GEN	Radio Room - 1 m	4,200.00		
	12/1/23	RNTREC	GEN	KnuckleHeadz - 5	5,027.50		
	12/1/23	RNTREC	GEN	Hair by Tamika - 4	3,660.00		
	12/1/23	RNTREC	GEN	Palmetto Flooring-	2,970.00		

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	12/1/23	RNTREC	GEN	B-Unique/10 Libert	5,625.00		
	12/1/23	RNTREC	GEN	B-Unique - 6+ Mon	24,675.00		
	12/1/23	RNTREC	GEN	Magical Creations -	4,990.00		
	12/1/23	ApplyPPR	GEN	Lead Collective		8,500.00	
	12/1/23	ApplyPPR	GEN	Radio Room (Reve	4,200.00		
	12/1/23	ACHDEP	GEN	Trek		6,097.50	
	12/3/23	Recurring	GEN	Midtown Market-De	130.00		
	12/4/23	Deposit	GEN	Sum Girls Salon		1,410.00	
	12/4/23	Deposit	GEN	GVL Army/Navy		2,652.25	
	12/4/23	Deposit	GEN	Studio Eleven		850.00	
	12/6/23	Deposit	GEN	Midtown Market		3,600.00	
	12/6/23	Deposit	GEN	Pharmacy Records		926.50	
	12/7/23	Deposit	GEN	Personal Caregiver		845.00	
	12/7/23	Deposit	GEN	Hair By Tamika		1,700.00	
	12/7/23	Deposit	GEN	Wilson's		3,952.00	
	12/7/23	Deposit	GEN	Best Upholstery		1,050.00	
	12/11/23	Deposit	GEN	SharMari Hair		850.00	
	12/11/23	Deposit	GEN	WagDog Spa		1,457.00	
	12/11/23	Deposit	GEN	MK African		788.00	
	12/11/23	Deposit	GEN	Gregory's Boutique		1,250.00	
	12/11/23	Deposit	GEN	Liberty Cafe		1,287.50	
	12/11/23	Deposit	GEN	Magical Creations		1,100.00	
	12/11/23	Deposit	GEN	Palmetto Hair		4,310.00	
	12/18/23	Deposit	GEN	Kutting Room		775.00	
	12/18/23	Deposit	GEN	King David		697.00	
	12/21/23	Deposit	GEN	Palmetto Floor		2,700.00	
	12/28/23	Deposit	GEN	JB Enterprises		1,154.50	
	12/29/23	Deposit	GEN	Magical Creations		1,100.00	
	12/29/23	RNTREC	GEN	KnuckleHeadz - 7		6,025.00	
	12/29/23	RNTREC	GEN	B-Unique - 6+ Mon		28,275.00	
	12/29/23	RNTREC	GEN	Hair by Tamika - 3		2,810.00	
	12/29/23	RNTREC	GEN	B-Unique/10 Libert		6,750.00	
	12/29/23	RNTREC	GEN	Magical Creations -		4,990.00	
	12/29/23	RNTREC	GEN	Fantasy Factory Ex		1,116.70	
	12/29/23	RNTREC	GEN	Palmetto Flooring-		2,970.00	
	12/29/23	APPLYSD	GEN	Sports Lounge/App		950.00	
	12/31/23	FORVIS	GEN	To adjust deferred		4,322.00	
	12/31/23	FORVIS	GEN	To adjust deferred	260.00		
	12/31/23	FORVIS	GEN	To adjust deferred		1,890.00	
				Current Period Cha	61,722.50	109,150.95	-47,428.45
	12/31/23			Ending Balance			-596,001.34
5135	12/1/23			Beginning Balance			-88,000.00
Vallen Distr/Hagemey	12/1/23	ApplyPPR	GEN	Vallen		8,000.00	
				Current Period Cha		8,000.00	-8,000.00
	12/31/23			Ending Balance			-96,000.00
5140	12/1/23			Beginning Balance			-33,088.00
Venture Park	12/4/23	Deposit	GEN	Andy Oxy		1,820.00	
	12/6/23	Deposit	GEN	Jaguar South		1,188.00	
				Current Period Cha		3,008.00	-3,008.00
	12/31/23			Ending Balance			-36,096.00
5160	12/1/23			Beginning Balance			-35,442.00
GPM Investment	12/5/23	Deposit	GEN	GPM Investment		3,222.00	
				Current Period Cha		3,222.00	-3,222.00
	12/31/23			Ending Balance			-38,664.00

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5180 Laurens Road	12/1/23			Beginning Balance			-21,547.07
	12/5/23	Deposit	GEN	U1st		683.16	
	12/5/23	Deposit	GEN	Mega Hair		1,090.00	
				Current Period Cha		1,773.16	-1,773.16
	12/31/23			Ending Balance			-23,320.23
5190 Transit Dr	12/1/23			Beginning Balance			-49,949.90
	12/6/23	Deposit	GEN	Lust		4,540.90	
				Current Period Cha		4,540.90	-4,540.90
	12/31/23			Ending Balance			-54,490.80
5215 City Arsenal	12/1/23			Beginning Balance			-48,259.75
	12/4/23	Deposit	GEN	City Arsenal		4,387.25	
				Current Period Cha		4,387.25	-4,387.25
	12/31/23			Ending Balance			-52,647.00
5230 Enigma Spinx	12/1/23			Beginning Balance			-143,733.37
	12/1/23	ApplyPPR	GEN	Spinx		13,066.67	
				Current Period Cha		13,066.67	-13,066.67
	12/31/23			Ending Balance			-156,800.04
5240 Site One/John Deere	12/1/23			Beginning Balance			-39,585.56
	12/1/23	ApplyPPR	GEN	Site One Landscap		3,609.00	
	12/3/23	Recurring	GEN	John Deere Deferr	115.17		
	12/31/23	FORVIS	GEN	To adjust deferred	182.00		
				Current Period Cha	297.17	3,609.00	-3,311.83
	12/31/23			Ending Balance			-42,897.39
5250 JP Automotive	12/1/23			Beginning Balance			-33,000.00
	12/4/23	Deposit	GEN	JP Automotive		3,000.00	
				Current Period Cha		3,000.00	-3,000.00
	12/31/23			Ending Balance			-36,000.00
5260 Sunshine House, Mt.	12/1/23			Beginning Balance			-139,750.60
	12/3/23	Recurring	GEN	Deferred Rent-Sun	612.65		
	12/4/23	Deposit	GEN	Sunshine House		13,475.64	
	12/31/23	FORVIS	GEN	To adjust deferred		14,091.00	
				Current Period Cha	612.65	27,566.64	-26,953.99
	12/31/23			Ending Balance			-166,704.59
5270 Ridgeview Center	12/1/23			Beginning Balance			-239,806.38
	12/4/23	ACHDEP	GEN	Dollar Tree		7,218.76	
	12/4/23	ACHDEP	GEN	Hibbett		4,373.42	
	12/4/23	Deposit	GEN	LeNails		1,744.00	
	12/7/23	Deposit	GEN	Laurens Tobacco		1,417.00	
	12/11/23	Deposit	GEN	CitiTrends		6,000.00	
				Current Period Cha		20,753.18	-20,753.18
	12/31/23			Ending Balance			-260,559.56
5280 Atlas Services Inc	12/1/23			Beginning Balance			-77,000.00
	12/4/23	ACHDEP	GEN	ARS		7,000.00	
				Current Period Cha		7,000.00	-7,000.00
	12/31/23			Ending Balance			-84,000.00

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5290	12/1/23			Beginning Balance			-310,045.88
Taylor's Pointe	12/1/23	RNTREC	GEN	Touched by Tori - 1	1,200.00		
	12/1/23	RNTREC	GEN	Diarra Hair - 7 mon	5,512.50		
	12/1/23	ACHDEP	GEN	Hardee's		3,620.00	
	12/4/23	Deposit	GEN	Manson Barber		703.00	
	12/5/23	Deposit	GEN	Pita Grille		875.00	
	12/5/23	Deposit	GEN	MVisionary		670.00	
	12/5/23	Deposit	GEN	Vibez		1,694.95	
	12/6/23	Deposit	GEN	Great Wall		1,635.00	
	12/6/23	Deposit	GEN	Pro Tire		3,626.08	
	12/11/23	Deposit	GEN	Healing Touch		875.00	
	12/11/23	Deposit	GEN	D&D Events		6,355.00	
	12/11/23	Deposit	GEN	Harvey's Restaura		2,394.00	
	12/13/23	Deposit	GEN	Tiki Tan		875.00	
	12/28/23	Deposit	GEN	Ace Handyman		875.00	
	12/28/23	Deposit	GEN	Touched by Tori		630.00	
	12/29/23	RNTREC	GEN	Diarra Hair - 7 mon		6,300.00	
	12/29/23	RNTREC	GEN	Touched by Tori - 1		1,170.00	
				Current Period Cha	6,712.50	32,298.03	-25,585.53
	12/31/23			Ending Balance			-335,631.41
5400	12/1/23			Beginning Balance			-171,262.77
Dollar Tree- Woodruff	12/4/23	ACHDEP	GEN	Dollar Tree		13,019.92	
				Current Period Cha		13,019.92	-13,019.92
	12/31/23			Ending Balance			-184,282.69
6510	12/1/23			Beginning Balance			5,214.91
Amortization	12/3/23	Recurring	GEN	Amortization All oth	212.23		
	12/3/23	Recurring	GEN	Amortization All oth	51.55		
	12/3/23	Recurring	GEN	Amortization Travel	131.70		
	12/31/23	FORVIS	GEN	To adjust debt issu		864.00	
				Current Period Cha	395.48	864.00	-468.52
	12/31/23			Ending Balance			4,746.39
6520	12/1/23			Beginning Balance			387,558.45
Depreciation	12/3/23	Recurring	GEN	Depreciation Susta	34,529.38		
				Current Period Cha	34,529.38		34,529.38
	12/31/23			Ending Balance			422,087.83
6530	12/1/23			Beginning Balance			77,081.16
Insurance	12/12/23	1701	GEN	Travelers Insuranc	8,984.70		
				Current Period Cha	8,984.70		8,984.70
	12/31/23			Ending Balance			86,065.86
6540	12/1/23			Beginning Balance			156,015.59
Interest Expense	12/13/23	1702	GEN	Bank of Travelers	2,172.87		
	12/18/23	1703	GEN	Bank of Travelers	1,443.01		
	12/20/23	1708	GEN	Bank of Travelers	9,831.01		
				Current Period Cha	13,446.89		13,446.89
	12/31/23			Ending Balance			169,462.48
6550	12/1/23			Beginning Balance			168,891.85
Repairs & Maintenanc	12/5/23	1692	GEN	Stanick Sheet Meta	650.00		
	12/5/23	1692	GEN	Stanick Sheet Meta	625.00		
	12/5/23	1693	GEN	Void Check #1589/		375.00	

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	12/5/23	1693	GEN	Garrett's Landscapi	375.00		
	12/5/23	1693	GEN	Garrett's Landscapi	375.00		
	12/11/23	1697	GEN	A&A Services/PP	100.00		
	12/11/23	1697	GEN	A&A Services/TP	125.00		
	12/11/23	1697	GEN	A&A Services/PSC	250.00		
	12/11/23	1698	GEN	GS Plumbing/PSC-	349.00		
	12/11/23	1699	GEN	Lindsey & Lindsey/	600.00		
	12/11/23	1699	GEN	Lindsey & Lindsey/	400.00		
	12/11/23	1699	GEN	Lindsey & Lindsey/	500.00		
	12/18/23	1704	GEN	T&T Landscaping/	250.00		
	12/27/23	1713	GEN	Alexander A/C Ser	375.00		
				Current Period Cha	4,974.00	375.00	4,599.00
	12/31/23			Ending Balance			173,490.85
6570	12/1/23			Beginning Balance			290,466.00
Taxes-Property & Oth	12/3/23	Recurring	GEN	Reverse Accrued P		290,466.00	
	12/12/23	ACHRET	GEN	Greenville County	31,646.47		
	12/12/23	ACHRET	GEN	Greenville County	34,122.17		
	12/12/23	ACHRET	GEN	Greenville County	6,475.77		
	12/12/23	ACHRET	GEN	Pickens County Tr	286.76		
	12/12/23	ACHRET	GEN	Greenville County	3,483.07		
	12/12/23	ACHRET	GEN	Greenville County	3,673.51		
	12/12/23	ACHRET	GEN	Greenwood County	18,270.21		
	12/12/23	ACHRET	GEN	Greenville County	3,974.38		
	12/12/23	ACHRET	GEN	Greenville County	43.17		
	12/12/23	ACHRET	GEN	Spartanburg Count	45,694.49		
	12/12/23	ACHRET	GEN	Spartanburg Count	8,382.96		
	12/12/23	ACHRET	GEN	Greenville County	4,881.65		
	12/12/23	ACHRET	GEN	Laurens County Tr	41,982.93		
	12/12/23	ACHRET	GEN	Greenville County	11,841.97		
	12/31/23	ACCRET	GEN	Accrued 2023 RET	112,507.98		
				Current Period Cha	327,267.49	290,466.00	36,801.49
	12/31/23			Ending Balance			327,267.49
6580	12/1/23			Beginning Balance			25,571.32
Utilities-Other	12/5/23	1694	GEN	Duke Energy/TP	607.35		
	12/5/23	1694	GEN	Duke Energy/PP	270.66		
	12/11/23	1700	GEN	Greenville Water/T	54.53		
	12/11/23	1700	GEN	Greenville Water/L	71.60		
	12/11/23	1700	GEN	Greenville Water/V	17.88		
	12/11/23	1700	GEN	Greenville Water/P	63.42		
	12/18/23	1705	GEN	Piedmont Natural	24.49		
	12/20/23	1709	GEN	Duke Energy/PSC	745.24		
	12/27/23	1711	GEN	Laurens Commissi	436.40		
				Current Period Cha	2,291.57		2,291.57
	12/31/23			Ending Balance			27,862.89
7100	12/1/23			Beginning Balance			21,422.30
Commissions	12/11/23	1696	GEN	Greenville East/TP-	157.50		
	12/28/23	1714	GEN	Bridge Creek Asso	88.00		
				Current Period Cha	245.50		245.50
	12/31/23			Ending Balance			21,667.80
7110	12/1/23			Beginning Balance			50,710.21
Management Fee	12/5/23	1690	GEN	Carolina Holdings,	6,444.83		
	12/27/23	1712	GEN	Carolina Holdings,	2,000.00		
	12/29/23	1715	GEN	Carolina Holdings,	6,296.32		
				Current Period Cha	14,741.15		14,741.15

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	12/31/23			Ending Balance			65,451.36
7120 Trustee Fees	12/1/23			Beginning Balance			12,400.00
	12/9/23	1695	GEN	Laney Younts/Fina	200.00		
	12/19/23	1707	GEN	Hunter Howard/Tru	800.00		
				Current Period Cha	1,000.00		1,000.00
	12/31/23			Ending Balance			13,400.00
7150 Office Assistant	12/1/23			Beginning Balance			25,682.48
	12/5/23	1689	GEN	Diane Nesmejanow	200.00		
	12/20/23	1710	GEN	Diane Nesmejanow	90.00		
				Current Period Cha	290.00		290.00
	12/31/23			Ending Balance			25,972.48
7200 Advertising	12/1/23			Beginning Balance			1,394.02
	12/31/23			Ending Balance			1,394.02
7230 Auto Expense	12/1/23			Beginning Balance			300.00
	12/31/23			Ending Balance			300.00
7270 Bank Charges	12/1/23			Beginning Balance			675.50
	12/5/23	SVCCHG	GEN	BTR/Stop Payment	28.50		
	12/12/23	ACHRET	GEN	Spartanburg Count	2.00		
	12/12/23	ACHRET	GEN	Pickens County Tr	1.50		
	12/12/23	ACHRET	GEN	Spartanburg Count	2.00		
	12/12/23	ACHRET	GEN	Laurens County Tr	1.50		
	12/12/23	ACHRET	GEN	Greenville County	13.50		
	12/12/23	ACHRET	GEN	Greenwood County	2.00		
	12/29/23	ACHRET	GEN	Greenville County	1.50		
				Current Period Cha	52.50		52.50
	12/31/23			Ending Balance			728.00
7560 Licenses	12/1/23			Beginning Balance			2,886.80
	12/31/23			Ending Balance			2,886.80
7570 Filing Fee	12/1/23			Beginning Balance			678.00
	12/20/23	ACHPMT	GEN	FINRA Filing Fee/	200.00		
				Current Period Cha	200.00		200.00
	12/31/23			Ending Balance			878.00
7620 Office Expense	12/1/23			Beginning Balance			3,690.57
	12/31/23			Ending Balance			3,690.57
7630 Computer Expense	12/1/23			Beginning Balance			2,590.00
	12/5/23	1691	GEN	Indigo Ridge/Webs	35.00		
				Current Period Cha	35.00		35.00
	12/31/23			Ending Balance			2,625.00

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General Ledger
For the Period From Dec 1, 2023 to Dec 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
7660 Printing	12/1/23			Beginning Balance			454.14
	12/31/23			Ending Balance			454.14
7680 Prof Fees Acct.	12/1/23			Beginning Balance			37,125.00
	12/3/23	Recurring	GEN	Professional fees- Current Period Cha	3,375.00 3,375.00		3,375.00
	12/31/23			Ending Balance			40,500.00
7740 Trustee Meetings	12/1/23			Beginning Balance			35,619.12
	12/31/23			Ending Balance			35,619.12
7760 Supplies	12/1/23			Beginning Balance			284.62
	12/31/23			Ending Balance			284.62
7890 Telephone	12/1/23			Beginning Balance			1,912.34
	12/19/23	1706	GEN	AT&T/PRET Current Period Cha	182.84 182.84		182.84
	12/31/23			Ending Balance			2,095.18
7910 Utilities-Office	12/1/23			Beginning Balance			3,133.58
	12/18/23	1705	GEN	Piedmont Natural	48.98		
	12/20/23	1709	GEN	Duke Energy/PRE Current Period Cha	75.09 124.07		124.07
	12/31/23			Ending Balance			3,257.65
7995 Bad Debts	12/1/23			Beginning Balance			19,385.00
	12/31/23			Ending Balance			19,385.00
9080 Dividend Income	12/1/23			Beginning Balance			-1,717.49
	12/31/23	FORVIS	GEN	To adjust Schwab Current Period Cha		6,555.00 6,555.00	-6,555.00
	12/31/23			Ending Balance			-8,272.49
9100 Interest Income	12/1/23			Beginning Balance			-24,058.84
	12/30/23	ACCINT	GEN	Bank of TR/Interest Current Period Cha		3,012.62 3,012.62	-3,012.62
	12/31/23			Ending Balance			-27,071.46
9300 Provision for Income	12/1/23			Beginning Balance			36,015.60
	12/6/23	ACHPMT	GEN	Internal Revenue 2	7,250.00		
	12/6/23	ACHPMT	GEN	SC Department of	1,840.00		
	12/31/23	FORVIS	GEN	To update the inco Current Period Cha	9,090.00	51,917.00 51,917.00	-42,827.00
	12/31/23			Ending Balance			-6,811.40
9999 Net Income	12/1/23			Beginning Balance			
	12/31/23	FORVIS	GEN	To adjust unrealize Current Period Cha	9,424.00 9,424.00		9,424.00

PRET
General Ledger
For the Period From Dec 1, 2023 to Dec 31, 2023

Filter Criteria includes: Report order is by ID. Report is printed with shortened descriptions and in Detail Format.

Account ID Account Description	Date	Reference	Jrnl	Trans Description	Debit Amt	Credit Amt	Balance
	12/31/23			Ending Balance			9,424.00

Palmetto Real Estate Trust

Year End: December 31, 2023

Trial balance

12/31/2023

Account	Prelim	Adj's	Reclass	Rep	Rep 12/22	%Chg
111 Cash and cash equivalents	817,982.00	6,555.00	0.00	824,537.00	898,237.00	(8)
1020 Cash on Hand	0.00	0.00	0.00	0.00	50.00	(100)
1050 BB&T	0.00	0.00	0.00	0.00	2,169.00	(100)
1054 Bank of Travelers Rest	810,060.00	0.00	0.00	810,060.00	888,096.00	(9)
1055 Dividend Checking	2,228.00	0.00	0.00	2,228.00	352.00	533
1100 Restructure Account	0.00	0.00	0.00	0.00	1,876.00	(100)
1035A Schwab Cash	5,694.00	6,555.00	0.00	12,249.00	5,694.00	115
113 Short term investments	192,591.00	(9,424.00)	0.00	183,167.00	192,591.00	(5)
1035 Schwab	192,591.00	(9,424.00)	0.00	183,167.00	192,591.00	(5)
115 Receivables	62,327.00	0.00	0.00	62,327.00	37,109.00	68
115.800 Other accounts receivable	62,327.00	0.00	0.00	62,327.00	37,109.00	68
1500 Rent Receivable-Other	60,407.00	0.00	0.00	60,407.00	14,488.00	317
1535 Misc Account Receivable	1,920.00	0.00	0.00	1,920.00	22,621.00	(92)
167.001	6,544,527.00	0.00	0.00	6,544,527.00	6,773,241.00	(3)
2000 Undeveloped Timberlands	14,864.00	0.00	0.00	14,864.00	14,864.00	0
2020 Depreciable Rental Property	18,640,120.00	0.00	0.00	18,640,120.00	18,446,746.00	1
2040 Personal Property	113,415.00	0.00	0.00	113,415.00	113,415.00	0
2170 Accumulated Depr Improvements	(12,223,872.00)	0.00	0.00	(12,223,872.00)	(11,801,784.00)	4
167.002	3,099,615.00	0.00	0.00	3,099,615.00	3,099,615.00	0
2010 Land	3,099,615.00	0.00	0.00	3,099,615.00	3,099,615.00	0
171 Intangibles - cost	112,500.00	(112,500.00)	0.00	0.00	112,500.00	(100)
1790 Intangible Assets	112,500.00	(112,500.00)	0.00	0.00	112,500.00	(100)
172 Intangibles - acculated amortization	(112,500.00)	112,500.00	0.00	0.00	(112,500.00)	(100)
2180 Accumulated Amortization	(112,500.00)	112,500.00	0.00	0.00	(112,500.00)	(100)
181 Other long term assets	8,833.00	26,858.00	0.00	35,691.00	21,309.00	67
1520 Deferred Rent	8,833.00	26,858.00	0.00	35,691.00	21,309.00	67
215 Accounts payable and accrued liabilities	(138,513.00)	0.00	0.00	(138,513.00)	(129,745.00)	7
215.800 Other payables and accrued expenses	(138,513.00)	0.00	0.00	(138,513.00)	(129,745.00)	7
3230 Accrued Property Tax	(112,508.00)	0.00	0.00	(112,508.00)	(108,040.00)	4
3235 Accrued Accounting Fees	(26,005.00)	0.00	0.00	(26,005.00)	(21,705.00)	20
225 Current portion of long term liabilities	(4,148,628.00)	0.00	0.00	(4,148,628.00)	(4,467,020.00)	(7)
225.100 Current maturities of long term debt	(4,148,628.00)	0.00	0.00	(4,148,628.00)	(4,467,020.00)	(7)
3040 Note Payable Bank of Travelers	(704,047.00)	0.00	0.00	(704,047.00)	(716,645.00)	(2)
3045 Bk of Travelers Rest Loan	(470,000.00)	0.00	0.00	(470,000.00)	(540,500.00)	(13)
3050 Note-Bank of Travelers Rest	(2,974,581.00)	0.00	0.00	(2,974,581.00)	(3,209,875.00)	(7)
228 Other current liabilities	(492,231.00)	52,781.00	0.00	(439,450.00)	(475,917.00)	(8)

3232 Accrued Dividend	(393,035.00)	0.00	0.00	(393,035.00)	(397,791.00)	(1)
228.100 Deposits received	(122,403.00)	51,917.00	0.00	(70,486.00)	(106,943.00)	(34)
1540 Prepaid Rent	(32,103.00)	0.00	0.00	(32,103.00)	(26,347.00)	22
3220 Security Deposits	(81,559.00)	0.00	0.00	(81,559.00)	(71,855.00)	14
3240 Provision for ICT	(8,741.00)	51,917.00	0.00	43,176.00	(8,741.00)	(594)
228.800 Other current liabilities	23,207.00	864.00	0.00	24,071.00	28,817.00	(16)
1700 Prepaid Loan Expense	23,207.00	864.00	0.00	24,071.00	28,817.00	(16)
280 Stock	(2,268,740.00)	0.00	0.00	(2,268,740.00)	(2,268,740.00)	0
280.100 Common stock	(1,770,006.00)	0.00	0.00	(1,770,006.00)	(1,770,006.00)	0
4000 Shares of Beneficial Interest	(1,770,006.00)	0.00	0.00	(1,770,006.00)	(1,770,006.00)	0
280.200 Preferred stock	(498,734.00)	0.00	0.00	(498,734.00)	(498,734.00)	0
4010 Add'l Paid In Capital	(498,734.00)	0.00	0.00	(498,734.00)	(498,734.00)	0
284 Retained earnings (deficit) - beginning	(3,680,679.00)	0.00	0.00	(3,680,679.00)	(3,600,685.00)	2
4600 Retained Earnings	(3,680,679.00)	0.00	0.00	(3,680,679.00)	(3,600,685.00)	2
286 Dividends	1,231,742.00	0.00	0.00	1,231,742.00	1,201,098.00	3
286.100 Cash dividends	1,231,742.00	0.00	0.00	1,231,742.00	1,201,098.00	3
4100 Dividends	1,231,742.00	0.00	0.00	1,231,742.00	1,201,098.00	3
304 Other operating income	(1,717.00)	(6,555.00)	0.00	(8,272.00)	(11,461.00)	(28)
9080 Dividend Income	(1,717.00)	(6,555.00)	0.00	(8,272.00)	(11,461.00)	(28)
316 Interest and dividend income	(27,071.00)	0.00	0.00	(27,071.00)	(1,547.00)	1650
9100 Interest Income	(27,071.00)	0.00	0.00	(27,071.00)	(1,547.00)	1650
351 Rental income	(2,697,580.00)	(26,858.00)	0.00	(2,724,438.00)	(2,699,955.00)	1
351.100 Real estate	(2,697,580.00)	(26,858.00)	0.00	(2,724,438.00)	(2,699,955.00)	1
5050 FedEx Building	(40,000.00)	0.00	0.00	(40,000.00)	(40,000.00)	0
5070 Potomac Place	(195,525.00)	0.00	0.00	(195,525.00)	(149,863.00)	30
5080 Trugreen	(104,208.00)	0.00	0.00	(104,208.00)	(104,208.00)	0
5100 405 If Its Paper	(30,080.00)	(1,177.00)	0.00	(31,257.00)	(28,566.00)	9
5110 Sunshine House/Irmo	(166,414.00)	(5,820.00)	0.00	(172,234.00)	(172,546.00)	0
5115 Allen Arms	(17,119.00)	0.00	0.00	(17,119.00)	(16,823.00)	2
5120 PSC	(590,049.00)	(5,952.00)	0.00	(596,001.00)	(645,250.00)	(8)
5135 Vallen Distr/Hagemeyer	(96,000.00)	0.00	0.00	(96,000.00)	(93,894.00)	2
5140 Venture Park	(36,096.00)	0.00	0.00	(36,096.00)	(35,600.00)	1
5160 GPM Investment	(38,664.00)	0.00	0.00	(38,664.00)	(38,664.00)	0
5180 Laurens Road	(23,320.00)	0.00	0.00	(23,320.00)	(23,635.00)	(1)
5190 Transit Dr	(54,491.00)	0.00	0.00	(54,491.00)	(54,491.00)	0
5215 City Arsenal	(52,647.00)	0.00	0.00	(52,647.00)	(51,923.00)	1
5230 Enigma Spinx	(156,800.00)	0.00	0.00	(156,800.00)	(156,800.00)	0
5240 Site One/John Deere	(43,079.00)	182.00	0.00	(42,897.00)	(43,596.00)	(2)
5250 JP Automotive	(36,000.00)	0.00	0.00	(36,000.00)	(27,000.00)	33
5260 Sunshine House, Mt. Pleasant	(152,614.00)	(14,091.00)	0.00	(166,705.00)	(155,476.00)	7
5270 Ridgeview Center	(260,560.00)	0.00	0.00	(260,560.00)	(258,806.00)	1
5280 Atlas Services Inc	(84,000.00)	0.00	0.00	(84,000.00)	(83,663.00)	0
5290 Taylors Pointe	(335,631.00)	0.00	0.00	(335,631.00)	(360,617.00)	(7)
5400 Dollar Tree- Woodruff	(184,283.00)	0.00	0.00	(184,283.00)	(158,534.00)	16
525 Interest and bank charges	175,072.00	(864.00)	0.00	174,208.00	187,873.00	(7)

525.001	175,072.00	(864.00)	0.00	174,208.00	187,873.00	(7)
6510 Amortization	5,610.00	(864.00)	0.00	4,746.00	4,972.00	(5)
6540 Interest Expense	169,462.00	0.00	0.00	169,462.00	182,901.00	(7)
535 Repairs and maintenance	173,491.00	0.00	0.00	173,491.00	145,988.00	19
6550 Repairs & Maintenance	173,491.00	0.00	0.00	173,491.00	145,988.00	19
543 Property taxes	327,267.00	0.00	0.00	327,267.00	316,042.00	4
6570 Taxes-Property & Other	327,267.00	0.00	0.00	327,267.00	316,042.00	4
581 Other operating expenses	776,606.00	0.00	0.00	776,606.00	744,333.00	4
581.001	422,088.00	0.00	0.00	422,088.00	426,054.00	(1)
6515 Amortization Expense	0.00	0.00	0.00	0.00	3,423.00	(100)
6520 Depreciation	422,088.00	0.00	0.00	422,088.00	422,631.00	0
581.800 Other operating expenses	354,518.00	0.00	0.00	354,518.00	318,279.00	11
6530 Insurance	86,066.00	0.00	0.00	86,066.00	78,627.00	9
6580 Utilities-Other	27,863.00	0.00	0.00	27,863.00	26,703.00	4
7100 Commissions	21,668.00	0.00	0.00	21,668.00	1,890.00	1046
7110 Management Fee	65,451.00	0.00	0.00	65,451.00	60,856.00	8
7120 Trustee Fees	13,400.00	0.00	0.00	13,400.00	16,800.00	(20)
7150 Office Assistant	25,972.00	0.00	0.00	25,972.00	31,257.00	(17)
7200 Advertising	1,394.00	0.00	0.00	1,394.00	0.00	0
7230 Auto Expense	300.00	0.00	0.00	300.00	1,800.00	(83)
7270 Bank Charges	728.00	0.00	0.00	728.00	226.00	222
7340 Contributions	0.00	0.00	0.00	0.00	50.00	(100)
7560 Licenses	2,887.00	0.00	0.00	2,887.00	2,857.00	1
7570 Filing Fee	878.00	0.00	0.00	878.00	1,665.00	(47)
7620 Office Expense	3,690.00	0.00	0.00	3,690.00	8,219.00	(55)
7630 Computer Expense	2,625.00	0.00	0.00	2,625.00	2,689.00	(2)
7660 Printing	454.00	0.00	0.00	454.00	427.00	6
7670 Other Professional Fees	0.00	0.00	0.00	0.00	7,911.00	(100)
7680 Prof Fees Acct.	40,500.00	0.00	0.00	40,500.00	37,755.00	7
7740 Trustee Meetings	35,619.00	0.00	0.00	35,619.00	29,982.00	19
7760 Supplies	285.00	0.00	0.00	285.00	0.00	0
7890 Telephone	2,095.00	0.00	0.00	2,095.00	1,911.00	10
7900 Travel	0.00	0.00	0.00	0.00	256.00	(100)
7910 Utilities-Office	3,258.00	0.00	0.00	3,258.00	3,678.00	(11)
7995 Bad Debts	19,385.00	0.00	0.00	19,385.00	2,720.00	613
802 Investment income	0.00	9,424.00	0.00	9,424.00	1,260.00	648
9999 Unrealized gain/loss	0.00	9,424.00	0.00	9,424.00	1,260.00	648
816 Current income taxes	45,106.00	(51,917.00)	0.00	(6,811.00)	36,374.00	(119)
816.100 Provision for federal taxes - current	45,106.00	(51,917.00)	0.00	(6,811.00)	36,374.00	(119)
9300 Provision for Income Tax	45,106.00	(51,917.00)	0.00	(6,811.00)	36,374.00	(119)
	0.00	0.00	0.00	0.00	0.00	0
Net Income (Loss)	1,228,826.00			1,305,596.00	1,281,093.00	2

1/30/2024

3:47 PM

Palmetto Real Estate Trust

Year End: December 31, 2023

Normal adjusting journal entries

Date: 1/1/2023 To 12/31/2023

Number	Date	Name	Account No	Reference	Annotation	Debit	Credit	Recurrence	Misstatement	
1	12/31/2023	Prepaid Loan Expense	1700	KK.110		864.00				
1	12/31/2023	Amortization	6510	KK.110			864.00			
		To adjust debt issuance cost								Factual
2	12/31/2023	Deferred Rent	1520	L.120		26,858.00				
2	12/31/2023	405 If Its Paper	5100	L.120			1,177.00			
2	12/31/2023	Sunshine House/Irmo	5110	L.120			5,820.00			
2	12/31/2023	PSC	5120	L.120		260.00				
2	12/31/2023	PSC	5120	L.120			1,890.00			
2	12/31/2023	PSC	5120	L.120			4,322.00			
2	12/31/2023	Site One/John Deere	5240	L.120		182.00				
2	12/31/2023	Sunshine House, Mt. Pleasant	5260	L.120			14,091.00			
		To adjust revenue for new/expired leases								
4	12/31/2023	Schwab	1035				9,424.00			
4	12/31/2023	Unrealized gain/loss	9999			9,424.00				
		To adjust for the unrealized losses on investments.								
5	12/31/2023	Dividend Income	9080				6,555.00			
5	12/31/2023	Schwab Cash	1035A			6,555.00				
		To adjust the Schwab cash account and dividend income for 2023.								
6	12/31/2023	Intangible Assets	1790				112,500.00			
6	12/31/2023	Accumulated Amortization	2180			112,500.00				
		PBC entry to remove the fully amortized intangible.								
7	12/31/2023	Provision for ICT	3240			51,917.00				
7	12/31/2023	Provision for Income Tax	9300				51,917.00			
		To update for the income tax provision.								
						208,560.00	208,560.00			
		Net Income (Loss)	1,305,596.00							

**PRET
General Journal**

Date	Account ID	Reference	Trans Description	Debit Amt	Credit Amt	Job ID
12/31/23	1700	FORVIS	To adjust debt issuance co	864.00		
	6510		To adjust debt issuance co		864.00	
	1520		To adjust deferred rent	26,858.00		
	5100		To adjust deferred rent		1,177.00	
	5110		To adjust deferred rent		5,820.00	
	5120		To adjust deferred rent	260.00		
	5120		To adjust deferred rent		1,890.00	
	5120		To adjust deferred rent		4,322.00	
	5240		To adjust deferred rent	182.00		
	5260		To adjust deferred rent		14,091.00	
	1035		To adjust unrealized losses		9,424.00	
	9999		To adjust unrealized losses	9,424.00		
	9080		To adjust Schwab cash acc		6,555.00	
	1035A		To adjust Schwab cash acc	6,555.00		
	1790		To remove fully amortized i		112,500.00	
	2180		To remove fully amortized i	112,500.00		
	3240		To update the income tax p	51,917.00		
	9300		To update the income tax p		51,917.00	
		Total		208,560.00	208,560.00	